

**FOR IMMEDIATE RELEASE**

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**GGG-SPECTRUM ANNOUNCES JOINT VENTURE IN GULF OF MEXICO**

GGG-Spectrum, the provider of advanced seismic processing and multi-client surveys today announced the signing of a joint venture between Global Geo Services ASA and TGS-Nopec Geophysical Company ASA (TGS) for a 28,000 km multi-client survey. The 50/50 joint venture involves the acquisition of 28,000 line kms of 2D seismic data in the Eastern Gulf of Mexico, with acquisition to be completed in December 2007 and data processing to be completed by the end of Q1 2008.

As part of the joint venture, GGG-Spectrum will be responsible for acquiring 19,000 kms of seismic data with the 'GGG Atlantic' seismic vessel, and process all 28,000 kms of seismic data at its Houston seismic processing centre. TGS will acquire the remaining 9,000 kilometres and manage marketing and sales for the entire survey.

Knut Øversjøen CEO of GGG-Spectrum comments:

"We feel that the cooperation between the two companies will benefit our clients because this survey will now be completed earlier than previously scheduled – allowing time for serious interpretation studies before the bid rounds occur."

Derek Skoyles, President of GGG-Spectrum USA adds:

"Initial lines running all the way from the northern portion of Desoto Canyon to the border with Mexican waters indicate an exciting mix of possibilities regarding source rocks and trapping mechanisms. We have seen a considerable interest in the Northern area through high dollar bids in the recent lease sales – signalling a strong industry demand for data in the south and ahead of future licensing rounds."

The survey provides new long offset, long record data which will be processed through pre-stack time (PSTM) and pre-stack depth migration (PSDM) sequences. The 1.4 by 1.4 mile grid ties precisely into the intersections of the TGS phase 49 survey to its North.

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**For more information:**

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**About GGS Spectrum:**

With offices in the Norway, UK, USA, Singapore, Libya and Egypt, GGS-Spectrum provides seismic data processing, multi-client seismic data and offshore seismic acquisition services to the global energy industry. With data processing experience from around the world, GGS-Spectrum is renowned for its ability to deliver high-quality solutions for its clients in a timely manner. GGS-Spectrum is the result of the amalgamation in 2006 of UK-based Spectrum Energy and Information Technology Limited and the provider of the world's largest 2D seismic survey Global Geo Services ASA of Norway.

More information can be found on [www.ggs-spectrum.com](http://www.ggs-spectrum.com)